

Joint Funding Distribution Policy

Drafted by: Brandon C. and David M.

Ratified: August 31, 2015

Purpose: To outline the fair and equitable distribution of Faculty-MSA Joint Funding to University of Alberta Medical Student Initiatives.

Policy:

1. The Vice President, Finance, in conjunction with the Executive Committee, shall determine the timeline for joint funding distribution to Student Initiatives.
2. Joint funding shall be distributed at least twice an academic year by the Vice President, Finance.
3. Any Student Initiative or Medical Student in Good Standing shall be eligible to apply for joint funding for a project that aims to benefit medical students, the greater community or both.
4. The Vice President, Finance shall draft a rubric, with the Vice President, Student Affairs, to adequately score Student Initiative applications based on the following, at a minimum:
 - a. Innovation; and
 - b. Benefit to students or community; and
 - c. Financial Need; and
 - d. Overall quality.
5. Applications shall be scored by the Executive Committee and ranked according to final score.
 - a. Executives that are part of or associated with a Student Initiative in any given cycle shall recuse themselves from scoring applications in that cycle.
 - b. Notwithstanding 5(a), if the majority of the Executive Committee is part of or associated with a Student Initiative those members shall be replaced by any member of MSA Council who has no perceived bias.
6. The Executive Committee shall propose and ratify Student Initiative funding based on:
 - a. the amount requested by the Student Initiative; and
 - b. the rank of the Student Initiative after application scoring; and
 - c. the budgeted amount of joint funding available for that cycle.
7. The Vice President, Finance shall notify the Student Initiative of their successful application and the amount of funding provided, within a reasonable amount of time.
8. The Vice President, Finance shall be empowered to ensure the effective and fair distribution of MSA-Faculty Joint funding to Student Initiatives and other MSA-sanctioned initiatives.
9. In the event that not all the funds for a given Joint Funding cycle are allocated, the remaining funds will be rolled over into the next cycle of funding.